



General Assembly

January Session, 2005

***Raised Bill No. 977***

LCO No. 2998

\*02998\_\_\_\_\_PD\_\*

Referred to Committee on Planning and Development

Introduced by:  
(PD)

***AN ACT AUTHORIZING SEPARATE RATES OF TAXATION FOR REAL ESTATE.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Subsection (b) of section 12-62a of the general statutes is  
2 repealed and the following is substituted in lieu thereof (*Effective*  
3 *October 1, 2005, and applicable to assessment years commencing on or after*  
4 *October 1, 2005*):

5 (b) Each such municipality shall assess all property for purposes of  
6 the local property tax at a uniform rate of seventy per cent of present  
7 true and actual value, as determined under section 12-63. For  
8 assessment years commencing on and after October 1, 2006, any  
9 municipality with a population of more than one hundred thousand,  
10 by ordinance adopted by its legislative body, may (1) classify real  
11 estate as (A) land or land exclusive of buildings, or (B) buildings on  
12 land, and (2) establish a different rate of property tax for each class,  
13 provided the higher rate shall apply to land or land exclusive of  
14 buildings. As used in this subsection, the term "real estate" does not  
15 include farm land, forest land and open space land as such terms are  
16 defined in section 12-107b.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>October 1, 2005, and applicable to assessment years commencing on or after October 1, 2005</i>	12-62a(b)

***Statement of Purpose:***

To authorize split rate taxation in municipalities with a population of more than one hundred thousand.

*[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]*